

Harlaxton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/202 £	31/03/202 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	37718.30	38898.51				BALANCE B/F AGREES
2	Annual precept	19325.00	19436.00	111.00	1%	No	
3	Total other receipts	6960.64	5270.58	-1690.06	24%	Yes	The Sports Field off Manor Drive has been affected by the significant rain resulting in the surface being unplayable for the football hirer.
4	Staff Costs	4122.18	1150.45	-2971.73	72%	Yes	The Parish Council does not currently have a Clerk, with the administrator and financial responsibilities being looked after voluntarily by Councillors.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	20983.25	27973.59	6990.34	33%	Yes	The car park used by the Sports Pavillion and Sports Field has undergone significant below-ground drainage repairs due to congestion and blockage.
7	Balances carried forward	38898.51	34481.05	-4417.46	11%	No	
8	Total Cash and Short Term Investments	38898.51	34481.05	-4417.46	11%	No	
9	Total Fixed Assets and Long Term Investments	546743.0	546743.0	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)