

**Harlaxton Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	38898.51	34481.05				BALANCE B/F AGREES
2	Annual precept	19436.00	20840.00	1404.00	7%	No	
3	Total other receipts	5270.58	5708.38	437.80	8%	No	
4	Staff Costs	1150.45	1189.80	39.35	3%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	27973.59	21151.38	-6822.21	24%	Yes	Last year, we carried out major works to replace a defective surface water sewer. There have been no significant expenditures this year.
7	Balances carried forward	34481.05	38688.25	4207.20	12%	No	
8	Total Cash and Short Term Investments	34481.05	38688.25	4207.20	12%	No	
9	Total Fixed Assets and Long Term Investments	546743.00	547223.00	480.00	0%	No	Purchase of Community Speed Watch Equipment
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)